

## PRESS RELEASE

### MECHANICAL COMPONENTS INDUSTRY - TELLURE RÔTA JOINS THE ELESIA GROUP

*The brands, sales networks and production facilities of the two companies will remain independent.*

**Formigine, 26<sup>th</sup> November 2024** – **Elesa S.p.A.**, a leading Italian company in the design and production of standard components for the mechanical and automation industry, has acquired a 60 per cent majority stake in **Tellure Rôta S.p.A.**, an Italian company specialized in the design and production of wheels and castors for industrial applications.

For Elesa, acquiring a controlling stake in Tellure Rôta means bringing into the Group a partner with a strong reputation which is a long-established brand in the industrial castors and wheels market.

For Tellure Rôta, the integration of more advanced skills and technical capabilities will result in **enhanced commercial, logistical and organisational strength**.

The two companies' brands, sales and distribution networks, along with the organisational and production facilities will remain independent.

Tellure Rôta's new board of directors will be chaired by Elesa CEO **Carlo Bertani**. It will include two Elesa managers, **Fabio Invernizzi** and **Alex Pollini**, as Managing Directors, along with **Elena and Emanuela Lancellotti** as Board Members. **Giorgio Mercalli** will continue as General Manager of **Tellure Rôta**, ensuring operational management continuity and stability.

**Carlo Bertani** said: *"This acquisition is an extraordinary opportunity for the Elesa Group to expand, innovate and strengthen its leadership. It is a strategic move that reinforces the expertise of both companies. This is a convergence of two entities sharing a common vision of innovation and sustainable development."*

**Elena Lancellotti** said: *"We are proud of this partnership, which will strengthen initiatives undertaken by Tellure Rôta, leveraging our existing expertise and fostering business development, while maintaining the values that define our companies and commitment to sustainability."*

**Elesa** is a leading Italian company in the design and production of standard components for the mechanical engineering industry. Established in 1941 and headquartered in Monza, the company has gained international recognition due to the quality, design, and innovation of its products. The company has 15 foreign subsidiaries and a distribution network in more than 60 countries in the world's most industrialised regions. It exports a wide range of industrial components, offering more than 65,000 items for different industrial applications. It consistently invests in research and development to enhance the performance and reliability of its products, while maintaining a steadfast commitment to customer satisfaction.

**Tellure Rôta**, founded in 1953 and based in Formigine, Modena, specialises in the design and production of wheels and castors for industrial applications. Renowned for the quality and reliability of its products, the company provides a diverse and complete range of wheels and castors conceived to meet handling and transport requirements across different industries and operating environments. Tellure Rôta stands out for its ability to combine technological innovation and customer focus, providing solutions that meet specific customer needs. Dedicated to sustainability, Tellure Rôta has been a benefit corporation since 2023. It continues to invest in research and development to expand and optimise its product range and innovate its production processes, strengthening its market position.



Headquarters of Elesa S.p.A. in Monza (Italy)



Headquarters of Tellure Rôta S.p.A. in Formigine (Italy)